



NOTICE OF SALE OF CITY OWNED PROPERTY

Notice is hereby given that the City of Rockford (COR) has property available for sale and possibly redevelopment and is seeking sealed Bids or Proposals from entities interested in purchasing or redeveloping the properties listed below. The COR will open and begin to review the Bids and Proposals on August 6, 2012, but will accept submissions on a rolling basis thereafter or until all available properties have been sold. Copies of this Notice, the Bid or Proposal form, and the Sources and Uses form may be obtained from the COR at 425 East State Street; Rockford, IL 61104; 7th Floor or found at www.rockfordil.gov (City Departments - Community and Economic Development – Neighborhood Development – Program Brochures and Forms – Sale of CDBG Properties).

The locations of the properties and the parcels numbers are:

- 3417 Chestnut Street 11-20-279-013
- 1101 S. Church 11-27-258-010
- 122 Concord 11-20-277-008
- 124 Concord 11-20-277-009
- 126 Concord 11-20-277-010
- 3xx Concord 11-20-281-005
- 3417 Green Street 11-20-281-007
- 409 S. Horace Avenue 11-21-306-026
- 411 S. Horace Avenue 11-21-306-027
- 5xx S. Horace Avenue 11-21-326-012
- 130 Lexington 11-20-278-011
- 325 Salter 11-27-405-020

For those that wish to purchase property to use solely to increase the current lot size of their property, only a Bid or Proposal form is required.

Assistance from the COR may be available for redevelopment of these properties. Developers redeveloping property must have at least 2 years of experience in redeveloping and managing property. Developers must also have the ability to determine what work needs to be completed to meet local code, determine the total cost of the project, and to finance the construction costs. Gap financing may be available from Federal sources for affordable housing or commercial redevelopment, but the project must be eligible and the need demonstrated and supported by a Sources and Uses Statement. A Bid or Proposal form and Sources and Uses form for each property as interested, as well as a statement of experience must be submitted. Additional information may be requested after this initial submission.



The minimum bid for each property is \$350.00.

The COR reserves the right to cancel any and all solicitations and to accept or reject, in whole or in part, any and all proposals for any reason, to re-open this solicitation or to redevelop properties by other means at the COR's sole discretion.

For further information, contact:

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